

Covenant Health, Inc.
Consolidating P&L - Actual YTD

	Obligated	Obligated	Obligated	Obligated	Obligated	Obligated	Obligated	Obligated	Obligated
	St. Joseph Hospital of Nashua 12/31/2023	St. Mary's Regional Medical Center Lewiston 12/31/2023	St. Joseph Hospital Bangor 12/31/2023	Bangor Valuation 12/31/2023	Covenant Health Corp. 12/31/2023	Mary Immaculate Lawrence Excl. MI Residences 12/31/2023	Maristhill Waltham 12/31/2023	St. Joseph Manor Brockton 12/31/2023	St. Mary's HCC Worcester 12/31/2023
Operating Revenue:									
Net Patient Service Revenue	263,644	211,948	193,365		-	21,615	11,359	11,006	11,488
Other Operating Revenue	6,898	15,643	6,022		73,788	1,054	150	435	123
Net Assets Released from Res	588	864	371		90	24	14	52	11
Total Operating Revenue	271,130	228,455	199,758	-	73,878	22,693	11,523	11,493	11,622
Operating Expenses:									
Salaries and Wages	105,246	92,431	85,417		18,632	11,711	5,362	5,091	5,216
Employee Benefits	21,939	21,478	17,438		1,072	2,049	942	894	1,011
Contract Labor (clinical and non)	9,257	26,232	6,188		454	3,215	1,649	1,536	1,740
Locum Physicians	292	6,036	1,222						
Total Labor	136,734	146,177	110,265	-	20,158	16,975	7,953	7,521	7,967
Purchased Services	67,321	58,647	44,092		35,971	1,877	1,266	1,184	2,026
Supplies (incl. Food)	38,162	27,382	28,549		79	2,026	1,383	1,109	866
Other Expenses	16,121	16,662	8,902		6,516	1,941	808	923	966
Interest	2,835	1,136	594		3,312		241	18	-
Depreciation and Amortization	5,127	4,571	2,579	296	8,164	714	359	270	195
Provider Tax	11,820	5,156	3,040		-	456	707	758	309
Total Operating Expenses	278,120	259,731	198,021	296	74,200	23,989	12,717	11,783	12,329
Income (Loss) from Operation:	(6,990)	(31,276)	1,737	(296)	(322)	(1,296)	(1,194)	(290)	(707)
Non-Operating Income (Expense):									
Dividend & Interest Income	1,009	53	232		85	809	24	27	
Realized Gain (Loss) from Investments	(3,916)	(100)	(89)		(12)	(935)	(55)	(54)	
Unrealized Gain (Loss) from Investments	18,603	(82)	449		3,138	7,520	180	287	
Gain (Loss) on Sale of Assets	21	20	16						
Other Non-Operating Income	177					(13)			
Other Non-Operating Expense	(360)	(389)	(327)		(49)	4			
Net Periodic Pension Cost, Net of Tax	(11,533)								
Gain (Loss) on Early Extriguis	3,767	1,714	816		4,486		344		
Non-Operating Income (Expense)	7,768	1,216	1,097	-	7,648	7,385	493	260	-
Excess of Revenue Over Expenses	778	(30,060)	2,834	(296)	7,326	6,089	(701)	(30)	(707)
Change in FV of Beneficial Int. in Perpetual Trusts									
Net Assets Released from Res	159		273						
Adjustments to Defined Benefit Plans	11,661								
Transfer among affiliates	980				632				
Increase (Decrease) in Net Assets	13,578	(30,060)	3,107	(296)	7,958	6,089	(701)	(30)	(707)

Covenant Health, Inc.
Consolidating P&L - Actual YTD

	Obligated	Obligated	Obligated	Obligated	Obligated	Obligated	Non-Obligated	Non-Obligated	Non-Obligated
	Mt. St. Rita Cumberland 12/31/2023	Mt. St. Rita Valuation 12/31/2023	Penacook Place Haverhill 12/31/2023	Penacook Place Valuation 12/31/2023	Eliminations 12/31/2023	Total Obligated Group 12/31/2023	St. Mary's Villa Elmhurst 12/31/2023	St. Andre Biddeford 12/31/2023	Youville Place Lexington 12/31/2023
Operating Revenue:									
Net Patient Service Revenue	8,453		13,812		-	746,690	14,127	10,457	6,326
Other Operating Revenue	56		81		(71,263)	32,987	82	547	441
Net Assets Released from Res	376		40		-	2,430		14	14
Total Operating Revenue	8,885	-	13,933	-	(71,263)	782,107	14,209	11,018	6,781
Operating Expenses:						-			
Salaries and Wages	3,621		9,211		-	341,938	7,185	5,530	3,404
Employee Benefits	694		1,693		-	69,210	1,426	1,073	568
Contract Labor (clinical and non)	1,482		959		-	52,712	1,690	1,142	
Locum Physicians					-	7,550			
Total Labor	5,797	-	11,863	-	-	471,410	10,301	7,745	3,972
Purchased Services	1,279		1,501		(71,263)	143,901	1,213	919	925
Supplies (incl. Food)	1,207		1,553		-	102,316	1,287	1,191	413
Other Expenses	894		1,222		-	54,955	1,105	752	1,101
Interest			91		-	8,227	189	2	315
Depreciation and Amortization	222	36	264	65	-	22,862	819	234	742
Provider Tax	456		1,159		-	23,861	301	659	
Total Operating Expenses	9,855	36	17,653	65	(71,263)	827,532	15,215	11,502	7,468
Income (Loss) from Operations	(970)	(36)	(3,720)	(65)	-	(45,425)	(1,006)	(484)	(687)
Non-Operating Income (Expense):									
Dividend & Interest Income	5				-	2,244	203	11	56
Realized Gain (Loss) from Investments	(98)				-	(5,259)	(535)	(31)	(147)
Unrealized Gain (Loss) from Investments	139				-	30,234	2,699	129	738
Gain (Loss) on Sale of Assets					-	57			
Other Non-Operating Income					-	164			
Other Non-Operating Expense					-	(1,121)			
Net Periodic Pension Cost, Net of Tax					-	(11,533)			
Gain (Loss) on Early Extriguis			134			11,261	59	3	449
Non-Operating Income (Expense)	46	-	134	-	-	26,047	2,426	112	1,096
Excess of Revenue Over Expenses	(924)	(36)	(3,586)	(65)	-	(19,378)	1,420	(372)	409
Change in FV of Beneficial Int.					-	-			
Net Assets Released from Res					-	432			
Adjustments to Defined Benefi					-	11,661			
Transfer among affiliates					-	1,612			
Increase (Decrease) in Net Assets	(924)	(36)	(3,586)	(65)	-	(5,673)	1,420	(372)	409

Covenant Health, Inc.
Consolidating P&L - Actual YT

	Non-Obligated	Non-Obligated	Non-Obligated	Non-Obligated	Non-Obligated	Non-Obligated	Non-Obligated	Non-Obligated	Non-Obligated
	Youville House Cambridge 12/31/2023	MI Residences 12/31/2023	Bangor Nursing & Rehab. Ctr. 12/31/2023	Bangor SNF Valuation 12/31/2023	SJN Affiliates 12/31/2023	SML Affiliates 12/31/2023	SJB Affiliates 12/31/2023	Covenant Health Foundation 12/31/2023	Fanny Allen Corp. 12/31/2023
Operating Revenue:									
Net Patient Service Revenue	6,421		7,584			9,219	4,068		
Other Operating Revenue	362	6,113	135		4,955	12,132	13,675		
Net Assets Released from Res	165	-				421	16	2	72
Total Operating Revenue	6,948	6,113	7,719	-	4,955	21,772	17,759	2	72
Operating Expenses:									
Salaries and Wages	2,867	668	1,848		3,040	8,948	3,477		
Employee Benefits	509	128	419		616	3,617	748		
Contract Labor (clinical and non)			3,498			16			
Locum Physicians									
Total Labor	3,376	796	5,765	-	3,656	12,581	4,225	-	-
Purchased Services	687	1,220	1,873		126	4,692	1,894		
Supplies (incl. Food)	423	209	666		2	469	1,434		
Other Expenses	1,038	729	507		612	1,759	383		
Interest	332	295	4		7	119	13		
Depreciation and Amortization	629	827	225	84	436	485	315		
Provider Tax			409						
Total Operating Expenses	6,485	4,076	9,449	84	4,839	20,105	8,264	-	-
Income (Loss) from Operations	463	2,037	(1,730)	(84)	116	1,667	9,495	2	72
Non-Operating Income (Expense):									
Dividend & Interest Income	377				674	40	299		117
Realized Gain (Loss) from Investments	(873)					(2)	(347)		(318)
Unrealized Gain (Loss) from Investments	3,279				232	590	620		1,694
Gain (Loss) on Sale of Assets						1,176			
Other Non-Operating Income						(6)	2		
Other Non-Operating Expense		(110)			149	(5)		(2)	(272)
Net Periodic Pension Cost, Net									
Gain (Loss) on Early Extriguis	473								
Non-Operating Income (Expense)	3,256	(110)	-	-	1,055	1,793	574	(2)	1,221
Excess of Revenue Over Expenses	3,719	1,927	(1,730)	(84)	1,171	3,460	10,069	-	1,293
Change in FV of Beneficial Int.									
Net Assets Released from Res									
Adjustments to Defined Benefi									
Transfer among affiliates					(1,612)				200
Increase (Decrease) in Net Assets	3,719	1,927	(1,730)	(84)	(441)	3,460	10,069	-	1,493

Covenant Health, Inc.
Consolidating P&L - Actual YT

	Non-Obligated	Non-Obligated	Non-Obligated	Non-Obligated	
	Fanny Allen Holdings 12/31/2023	Covenant Health Insurance Ltd. 12/31/2023	CH Master Trust 12/31/2023	Elimination s 12/31/2023	Consolidated 12/31/2023
Operating Revenue:					
Net Patient Service Revenue				-	804,892
Other Operating Revenue		427		(16,021)	55,835
Net Assets Released from Res				-	3,134
Total Operating Revenue	-	427	-	(16,021)	863,861
Operating Expenses:					
Salaries and Wages				-	378,905
Employee Benefits				(2,545)	75,769
Contract Labor (clinical and non)				-	59,058
Locum Physicians				-	7,550
Total Labor	-	-	-	(2,545)	521,282
Purchased Services				(11,575)	145,875
Supplies (incl. Food)				(392)	108,018
Other Expenses				(1,509)	61,432
Interest				-	9,503
Depreciation and Amortization				-	27,658
Provider Tax				-	25,230
Total Operating Expenses	-	-	-	(16,021)	898,998
Income (Loss) from Operations	-	427	-	-	(35,137)
Non-Operating Income (Expense):					
Dividend & Interest Income	48	2,074	3,905	(3,295)	6,753
Realized Gain (Loss) from Investments	(126)	(675)	(9,617)	9,617	(8,313)
Unrealized Gain (Loss) from Investments	673	1,003	44,121	(46,542)	39,470
Gain (Loss) on Sale of Assets				-	1,233
Other Non-Operating Income	1,270			(169)	1,261
Other Non-Operating Expense	(451)	(408)		-	(2,220)
Net Periodic Pension Cost, Net				-	(11,533)
Gain (Loss) on Early Extriguis					12,245
Non-Operating Income (Expense)	1,414	1,994	38,409	(40,389)	38,896
Excess of Revenue Over Expenses	1,414	2,421	38,409	(40,389)	3,759
Change in FV of Beneficial Int.				-	-
Net Assets Released from Res				-	432
Adjustments to Defined Benefi				-	11,661
Transfer among affiliates	(200)		(17,685)	17,685	-
Increase (Decrease) in Net Assets	1,214	2,421	20,724	(22,704)	15,852